

City of London: Projects Procedure Corporate Risks Register

Project Name: <b>Temple Avenue improvements</b>		PM's overall: <b>Low</b>	CRP requested: <b>750,000</b>	Average: <b>4.7</b>	Open Risks: <b>6</b>																		
Unique project identifier:		Total estimated cost: <b>£ 750,000</b>	Total CRP used to: <b>£ -</b>	Average mitigated: <b>3.7</b>	Closed Risks: <b>0</b>																		
General risk classification		Mitigation actions										Ownership & Action											
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigation actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	2	(10) Physical	Project impacted by nearby construction sites.	There is a possibility that the project programme could be impacted, by development activity in the area, due to its proximity to sites currently under construction.	Unlikely	Minor	2	£0.00			Keep in regular contact with stakeholders and planning colleagues and be informed of any changes to development activity.	£0.00	Likely	Minor	£0.00	4	£0.00		5/16/2024	Environment Dept	Maria Herrera		
R2	2	(10) Physical	A delay in establishing vehicular servicing and parking needs in the area.	To deliver the full scope of benefits the project a traffic assessment is required of the parking, loading/unloading and servicing needs of the area. If this wasn't completed, the project is unable to progress with a feasible design.	Unlikely	Serious	4	£0.00	N		City officers have undertaken an initial desktop assessment of the current provision of parking and servicing needs. This information will be progressed further at the next stage, alongside engagement with stakeholders.	£0.00	Unlikely	Minor	£0.00	2	£0.00		5/16/2024	Environment Dept	Maria Herrera		
R3	2	(1) Compliance/Regulatory	Traffic orders for review of parking and loading are not successful.	Submission of traffic orders is required to adjust the parking provision in the area and create spaces for greening and an enhanced environment.	Possible	Serious	6	£0.00	N		Undertake early traffic data to assess options to relocate parking bays. Engage with local stakeholders to review provision and meet local demand.	£0.00	Likely	Minor	£0.00	4	£0.00		5/16/2024	Environment Dept	Maria Herrera		
R4	2	(5) H&S/Wellbeing	Noisy Works could delay the project due to the site being next a residential cluster.	Noisy Works could generate complaints from local occupiers and residents and delay the programme.	Likely	Minor	4	£0.00	N		All noisy works times will be agreed with Environmental Health Officers and communicated with local occupiers. Flexibility is also built in to allow for these times to be altered accordingly.	£0.00	Possible	Minor	£0.00	3	£0.00		5/16/2024	Environment Dept	Maria Herrera		
R5	2	(4) contractual / partnership	Stakeholder support is not secured.	The project includes the delivery of new public spaces, introduction of greenery through a review of current parking and loading provision.	Possible	Serious	6	£0.00	N		The Col team will undertake close consultation with local occupiers to ensure their needs are accounted for as well as the needs to the functionality of the streets.	£0.00	Possible	Serious	£0.00	6	£0.00		5/16/2024	Environment Dept	Maria Herrera		
R5	2	(2) Financial	Additional funding is not secured and the project scope needs to be reduced.	Additional funding is yet to be secured to deliver all of the aspirations for the project.	Possible	Serious	6	£0.00	N		The greening elements can be delivered with the current project budget, however if additional funding is not secured, the project could be scaled and other accessibility improvements would not be feasible.	£0.00	Possible	Minor	£0.00	3	£0.00		5/16/2024	Environment Dept	Maria Herrera		
R6																	£0.00						